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8 **UNITED STATES DISTRICT COURT**
9 **NORTHERN DISTRICT OF CALIFORNIA**

10 SECURITIES AND EXCHANGE
11 COMMISSION,

12 Plaintiff,

13 v.

14 JOHN B. BIVONA; SADDLE RIVER
15 ADVISERS, LLC; SRA
16 MANAGEMENT ASSOCIATES, LLC;
FRANK GREGORY MAZZOLA

17 Defendants.
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Case No. 3:16-cv-1386

~~[AMENDED PROPOSED]~~
**ORDER GRANTING THE
FORMER RECEIVER'S
APPLICATION FOR AN
ORDER TO PAY ITS AND
ITS' COUNSEL'S FEES FOR
THE PERIOD JANUARY 1
TO MARCH 31, 2019**

Date: June 27, 2019

Time: 1:30 PM

Courtroom: 5

Judge: Edward M. Chen

22 The former Receiver in the above matter, Sherwood Partners Inc.
23 ("Sherwood") through its Senior Vice President Georgiana Nertea
24 ("Nertea"), requests that this Court approve the Application by Sherwood for
25 its services and expenses for the period of January 1 to March 31, 2019.
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1 Sherwood also requests approval to pay the fees of its counsel, John W.
2 Cotton of Gartenberg, Gelfand & Hayton LLP for the same period.

3 In support, the Sherwood has submitted the Declaration of Georgiana
4 Nertea, one of Sherwood's senior supervising personnel, in which she states
5 Sherwood has complied in full with the SEC's "Billing Instructions to
6 Receivers". She has broken out, and reviewed the time spent on each of the
7 various SEC activity categories, and stated under oath that each was
8 reasonable and necessary, and performed by billing personnel of appropriate
9 skill and experience. She has also attached the required SEC Standard Form
10 Accounting Report, or "SFAR" for the requested time period.

11 The former Receiver's Counsel, John W. Cotton, has also submitted
12 his declaration in which he states that he has broken out, and reviewed the
13 time spent on each of the various SEC activity categories, and stated under
14 oath that each was reasonable and necessary, and performed by billing
15 personnel of appropriate skill and experience.

16 The SEC, the newly-appointed Receiver and all involved parties, have
17 reviewed this Ninth Quarterly Fee Application and none have any objection
18 to its being approved.

19 The original proposed order which the Court signed on June 11, 2019
20 (Docket No. 492) which was prepared by the former Receiver's counsel,
21 contained errors page 2, lines 25 and 26, which are hereby corrected in
22 italics below.

23 GOOD CAUSE APPEARING, the Court hereby authorizes that the
24 former Receiver in this matter, Sherwood Partners Inc., be paid by the
25 current Receiver for its requested fees and expenses for the period January 1
26 to March 31, 2019, in the total amount of \$17,716.14,

1 GOOD CAUSE ALSO APPEARING, the Court hereby authorizes the
2 current Receiver in this matter, to pay Gartenberg, Gelfand & Hayton LLP
3 for its requested fees and expenses for the period *January 1 to March 31,*
4 *2019* in the amount of \$6,315. The SEC, the newly appointed Receiver and
5 the other interested parties have stated to the former Receiver's counsel that
6 they do not oppose this request.

7
8 IT IS SO ORDERED.

9 DATED: June 24, 2019



Judge Edward M. Chen
United States District Court